



Committee for Economic Development Of The Verkhovna Rada of Ukraine

01008, Kyiv, Hrushevskoho Str. 5

Economic Policy Committees of the member states of the European Union

To whom it may concern,

On February 24, 2022, the Russian Federation began full-scale aggression against Ukraine. Today, the Ukrainian army is repelling belligerent attacks on Kyiv, Kherson, Kharkiv, Chernihiv, Donetsk, Luhansk, Sumy and other regions of the country. From the very beginning of its insidious and unjustified invasion of Ukraine, the Russian Federation has been systematically carrying out military attacks (including airstrikes) on residential housing, civilian buildings, hospitals, kindergartens, schools, even cultural monuments, religious institutions, and other non-military civilian infrastructure in Ukraine.

Russian armed forces are destroying also objects of Ukrainian critical infrastructure and power plants, the damage of which can lead to man-made catastrophes on a global scale, giving the geographical position of Ukraine and the location of such infrastructure. In particular, the Russians target chemical warehouses and plants, storage facilities for particularly hazardous waste, nuclear power plants, etc.

According to the State Emergency Service of Ukraine, at least 2,000 civilians were killed in a week of military aggression, including dozens of children. Russia is carrying out a cynical, merciless aggression not only against Ukraine, but against expats, foreigners, journalists, medics, volunteers, non-combatants, and all other kind civilians, violating all rules of war, agreed upon by the civilized world in numerous international treaties and conventions.

Russia refuses to provide evacuation routes for civil population in destroyed cities, blocks the work of Red Cross and other organizations and ban humanitarian aid from Ukraine, keeping people in shelters without food, water and electricity for days. A couple of heavily wounded children died in a shelter just yesterday, as Russian armed forces refused the access of an ambulance to take them out.

Ukraine has always been a peaceful state, whereas Russian Federation started its aggression against Ukraine back in 2014. Eight years ago, Russia annexed Ukrainian Crimea and occupied

part of Donetsk and Luhansk regions. Today Ukraine is suffering a much more aggressive and devastating attack, that has all signs of a genocide against Ukrainian people.

Economic sanctions remain a key instrument of pressure on the aggressor to stop the war and impose respect for Ukrainian independence and sovereignty. Tightening the sanctions regime is an effective way to undermine the possibility to wage continuous offensive operations through the drainage of the aggressor's resources. The bulk of financial sanctions introduced on February 24, 2022, by the EU and the US had a devastating effect on the value of the Russian currency, as the world saw it immediately after the announcement of the sanction when the ruble dropped by almost 30% in a day.

On behalf of the Committee for Economic Development we are urgently calling to promptly address your governments and take relevant legislative actions to:

1. Sever all trade and economic relations with Russian companies, including companies, whose ultimate beneficiary is the Russian Federation, residents of Russian Federation, or those whose manufacturing facilities is located in the Russian Federation.
2. Impose and expand economic sanctions against Russian Federation, including deep and comprehensive embargo on Russian commodities, goods and services.
3. Forbid all maritime and riverine vessels directly or indirectly affiliated with Russia, or carrying Russian cargo to enter your ports and therefore ban all maritime and riverine trade with Russia.
4. Adopt the Product Labelling Act, which implies labeling of products manufactured in Russia (of 20% to 100% of product components).

Each dollar generated in taxes for the government of the aggressor provide funding for the Russian army that kills Ukrainian children, women, representatives of the other vulnerable groups and destroys our cities on the orders of President Vladimir Putin.

Every action of yours can decide the destiny of the entire nation not only in Ukraine, but also of nations in Europe. Drastic times call for drastic measures and we appeal to you to make necessary decisions, as required above, to support Ukraine, to support the free and civilized world, and prevent catastrophe in the center of Europe.

Sincerely,

**Chairman of the
Committee for Economic**

**Development
of The Verkhovna Rada of Ukraine**

Dmytro Natalukha



ЄАС ВЕРХОВНОЇ РАДИ УКРАЇНИ

Підписувач: Наталуха Дмитро Андрійович
Сертифікат: 58E2D9E7F900307B04000000EA333100312B9000
Дійсний до: 09.02.2023 0:00:00

Апарат Верховної Ради України
№ 14д9/9-2022/54639 від 07.03.2022



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