

**MEMORANDUM OF UNDERSTANDING BETWEEN THE GOVERNMENT OF THE
KINGDOM OF DENMARK AND THE GOVERNMENT OF THE REPUBLIC OF
KOREA ON COOPERATION IN THE AREAS OF
RENEWABLE ENERGY AND ENERGY EFFICIENCY**

The Government of the Kingdom of Denmark
(hereinafter referred to as “the Parties”)

and

The Government of the Republic of Korea;

Recognizing the common interests shared by the Parties toward the development of affordable, clean, and sustainable energy sources;

Considering the strategic role of renewable energy, in addressing current global challenges and development needs and security of energy supply;

Wishing to promote mutually beneficial cooperation in the field of production and use of renewable energy;

Recognizing the importance of promoting renewable energy solutions and the urgency of finding cost effective and lasting solutions to energy issues that are compatible with the need for economic growth and the fight against poverty;

Bearing in mind the agreed Memorandum of Understanding between the Government of the Government of the Kingdom of Denmark and the Republic of Korea on Cooperation in the Area of Climate Change and Development and Implementation of Projects under the Clean Development Mechanism of the Kyoto Protocol, signed xx (does it exist?)

Bearing in mind that this Memorandum of Understanding is intended to provide a general framework for cooperation and to express the cooperative intent of the Parties,

Have agreed as follows:

Article 1

The objective of this Memorandum of Understanding is to promote a mutually beneficial partnership between the Parties in the field of renewable energy and energy efficiency.

Article 2

The following topics have been identified as high priority areas for cooperation between the Parties under the framework of this Memorandum of Understanding:

- a) Development and promotion of energy-efficiency including especially in the building sector and in energy production sector.
- b) Development and promotion of renewable energy including assessment and promotion of biomass for production of electricity, wind energy and solar energy. Waste recovery and incineration for energy production should be covered as well.
- c) Deployment and transfer of advanced energy technologies

Article 3

1. Cooperation between the Parties under this Memorandum of Understanding may be conducted in the form of:

- a) exchange of information and documentation;
- b) exchange visits by experts, scholars and delegations;
- c) jointly organized seminars, workshops and meetings involving experts, scientists, private companies and other relevant agencies;
- d) other forms of cooperation as mutually agreed upon.

2. Each Party shall designate a Senior Official responsible for international affairs of the energy sector as its Coordinator to supervise and coordinate the planning, performance, evaluation and approval of the cooperation activities to be carried out by the Parties under this Memorandum of Understanding.

Article 4

Both Parties shall encourage organizations, private companies, government institutions at all levels and research institutions on both sides to establish cooperation activities aimed at fulfilling the objectives of this Memorandum of Understanding.

Article 5

1. Costs related to the activities under this Memorandum of Understanding are subject to the availability of appropriate funds, in conformity with budgetary provisions and the relevant laws of each Party.

3. All costs resulting from cooperation under this Memorandum of Understanding are to be borne by the Party that incurs them, unless otherwise mutually agreed.

Article 6

This Memorandum of Understanding may be amended at any time by the mutual written consent of the Parties.

Article 7

Any dispute about the interpretation or implementation of this Memorandum of Understanding will be resolved through consultations between the Parties.

Article 8

This Memorandum of Understanding shall enter into force upon notification by the Parties through diplomatic channels, once their respective internal legal procedures have been fulfilled. This Memorandum of Understanding shall be valid for two (2) years, automatically renewed for a further period of two (2) years. Either Party may terminate this Memorandum of Understanding by means of a written notice to the other Party. Termination will take effect three months following the date of notification and will not affect activities already under implementation.

Signed at Copenhagen, in the Korean and English languages, both texts being equally authentic, on 7 October of 2009.

FOR THE GOVERNEMENT OF THE
KINGDOM OF DENMARK:

Connie Hedegaard
Minister for Climate and Energy

FOR THE GOVERNMENT OF THE REPUBLIC OF
KOREA:

Minister for