

Fra: Schou, Lone

Sendt: 24. november 2008 09:38

Til: Jakobsen, Dorte Skjøtt

Emne: VS: Orica - Liability Insurance 03 04 08.pdf - Adobe Reader [SEC=UNCLASSIFIED]

Prioritet: Høj

Vedhæftede filer: Attachment 15 - Contractors Pollution Liability Insurance 03 04 08.pdf

Fra: Hall, Damien [mailto:Damien.Hall@environment.gov.au]

Sendt: 24. november 2008 06:22

Til: Schou, Lone

Cc: Rothenfluh, Daniel

Emne: Orica - Liability Insurance 03 04 08.pdf - Adobe Reader [SEC=UNCLASSIFIED]

Prioritet: Høj

Lone,

Please see the certificate of currency letter relating to Orica's insurance for these applications.

If there is anything else that you need - or if there is anything that does not make sense please do not hesitate to let me know.

Warm Regards

Damien

<<Attachment 15 - Contractors Pollution Liability Insurance 03 04 08.pdf>>

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3rd April 2008

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To Whom It May Concern

Certificate of Currency

In our capacity as Insurance Brokers to Orica Limited, we hereby certify that the undermentioned insurance policy will incept at the commencement of the re-packaging of the HCB contaminated materials currently stored at Port Botany.

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policy detailed below, or assume continuity of the policy.

Policy Type: Contractors Pollution Liability Policy

Insurer: AIG Australia

Policy Number: To be provided when cover is confirmed

Insured: Orica Australia Pty Ltd

Period of Insurance: From: 4.00 PM on TBA Australian Eastern Standard Time
To: 4.00 PM on TBA Australian Eastern Standard Time

Interest Insured: Transportation of HCB waste and HCB contaminated materials from Botany Bay New South Wales, Australia to destruction facilities in Denmark and Germany, import and export ports and transportation routes.

Limit of Indemnity: AUD 130,000,000 each incident and in the aggregate.

This limit comprises an AUD 70,000,000 Primary Policy issued by AIG. The balance is made up of Orica's Marine Charterers Liability Policy.

Territorial Limit: Anywhere in the world.

Deductible: AUD 1,000,000 each and every loss



Special Conditions:

The cover provided by AIG is based on the following assumptions;

1. The total project value will be approximately AUD 80,000,000. The value associated with transportation is AUD 17,000,000.
2. All works will be completed with full planning permission and relevant licensing.
3. The total volume of waste to be exported is approximately 22,000 tonnes and the waste will be consigned with four (4) marine shipments from Botany Bay.
4. Disposal facilities will be used in Denmark and Germany with road transfer from ports at Brunsbuttel, Germany and Nyborg, Denmark.
5. The intention of the policy is to provide cover for one-way transit.
6. The duration of the project is over two years and transportation at sea is approximately seven (7) weeks.

Subject to the Terms and Conditions of this Policy

Kind Regards,

A handwritten signature in black ink, appearing to read 'Sarah Duggan'.

Sarah Duggan
Senior Account Executive – Aon Risk Services